



Times Guaranty

Times Guaranty Limited, Trade House, 1st Flr., Kamala Mills Compound, S.B.Marg, Lower Parel, Mumbai - 13

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015 (Published pursuant to Article 41 of the listing agreement with Stock Exchange)

Part I						(Rs. in Lacs)
Sr. No	Particulars	FOR THE QUARTER ENDED			FOR THE YEAR ENDED	PREVIOUS YEAR ENDED
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
(Refer Notes below)		Audited	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from operations						
(a)	Net Sales/Income from Operations	0.00	0.00	0.00	0.00	0.00
(b)	Other Operating Income	18.50	4.82	12.67	57.16	164.66
	Total Income from Operations (net)	18.50	4.82	12.67	57.16	164.66
2. Expenses						
a.	Employees benefits expense	5.43	5.02	4.66	18.76	16.37
b.	Depreciation & amortization expense	0.07	0.05	3.06	0.22	3.16
c.	Legal & Professional expense	2.04	3.33	0.71	7.33	2.88
d.	Other Expenditure	5.51	1.62	4.82	12.28	10.41
e.	Total Expenses	13.05	10.02	13.25	38.59	32.81
3.	Profit/Loss from Operations before Other Income, finance costs & exceptional items (1-2)	5.45	(5.20)	(0.58)	18.57	131.85
4.	Other Income	0.23	0.24	0.54	0.76	0.59
5.	Profit/Loss from ordinary activities before finance costs & Exceptional Items (3+4)	5.68	(4.96)	(0.04)	19.33	132.44
6.	Finance costs	0.00	0.00	0.00	0.00	0.00
7.	Profit/Loss from ordinary activities after finance costs but before Exceptional Items (5+6)	5.68	(4.96)	(0.04)	19.33	132.44
8.	Exceptional items	0.00	0.00	0.00	0.00	0.00
9.	Profit/Loss from ordinary activities before tax (7+8)	5.68	(4.96)	(0.04)	19.33	132.44
10.	Tax expense	(3.86)	0.00	(1.06)	0.82	13.51
11.	Net Profit/Loss from Ordinary Activities after tax (9+10)	9.54	(4.96)	1.02	18.51	118.94
12.	Extra Ordinary items (net of tax exp)	0.00	0.00	0.00	0.00	0.00
13.	Net Profit/Loss for the period (11+12)	9.54	(4.96)	1.02	18.51	118.94
14.	Share of profit/(loss) of associates *	0.00	0.00	0.00	0.00	0.00
15.	Minority interest *	0.00	0.00	0.00	0.00	0.00
16.	Net Profit/(Loss) after taxes, minority interest & share of profit/(loss) of associates (13+14+15) *	9.54	(4.96)	1.02	18.51	118.94
17.	Paid up equity share capital (Face Value of Rs.10 each)	899.31	899.31	899.31	899.31	899.31
18.	Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year					1508.10
19.i	Earnings per Share (before extra ordinary items)					
a.	Basic & Diluted	0.11	(0.06)	0.01	0.21	1.32
19.ii	Earnings per Share (after extra ordinary items)					
a.	Basic & Diluted	0.11	(0.06)	0.01	0.21	1.32
Part II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
-	Number of Shares	2255750	2255750	2255750	2255750	2255750
-	Percentage of shareholding	25.08%	25.08%	25.08%	25.08%	25.08%
2. Promoters & Promoter group Shareholding**						
a)	Pledged/Encumbered					
-	Number of Shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
(as a % of the total share capital of the Co)		Nil	Nil	Nil	Nil	Nil
b)	Non-Encumbered					
-	Number of Shares	6737399	6737399	6737399	6737399	6737399
-	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the Co.)	74.92%	74.92%	74.92%	74.92%	74.92%
Particulars		3 months ended (March 31, 2015)				
B. INVESTOR COMPLAINTS		Standalone/Consolidated Statement of Assets & Liabilities				
Pending at the beginning of the quarter		As at 31/03/2015		As at 31/03/2014		
Received during the Quarter		Particulars		Particulars		
Disposed of during the quarter		A. EQUITY & LIABILITIES		A. EQUITY & LIABILITIES		
Remaining unresolved at the end of the quarter		1. Shareholders' funds		1. Shareholders' funds		
*Applicable in case of consolidated statement of assets & liabilities.		a. Share capital		a. Share capital		
Notes :		b. Reserves & surplus		b. Reserves & surplus		
1.	The above audited Financial Results were reviewed by the Audit Committee at its Meeting held on May 28, 2015 and taken on record by the Board of Directors at their Meeting held on May 28, 2015.	Sub-total - Shareholders' funds		Sub-total - Shareholders' funds		
2.	The Company is operating in a single segment as defined in AS-17, hence segment reporting is not applicable to the Company.	2. Non-current liabilities		2. Non-current liabilities		
3.	The Company has unabsorbed depreciation and carried forward losses available for set-off. In view of uncertainty regarding generation of future taxable profit on prudent basis, deferred tax asset has not been recognized in the accounts.	a. Long term Provisions		a. Long term Provisions		
4.	Figures of quarter ended March 31, 2015 are the balancing figures between audited figures of the Company in respect of the financial year ended March 31, 2015 and the unaudited figures upto nine months ended December 31, 2014. Previous quarter/years figures have been regrouped /recast, wherever necessary.	Sub total - non-current liabilities		Sub total - non-current liabilities		
5.	Note on Depreciation: In accordance with the provisions of Schedule II of the Companies Act, 2013 effective from 1 st April, 2014, the carrying value amounting to Rs. 0.39 lacs as a transitional provision has been recognized in the retained earnings. Depreciation for the quarter ending 31 st March 2015 is lower by Rs. 0.03 lacs and for the year ending 31 st March 2015 is lower by Rs. 0.12 lacs, had the company continued with the previous assessment of useful life of such assets.	3. Current Liabilities		3. Current Liabilities		
	Place Mumbai	(a) Other current liabilities		(a) Other current liabilities		
	Dated: May 28, 2015	TOTAL - EQUITY & LIABILITIES		TOTAL - EQUITY & LIABILITIES		
		B. ASSETS		B. ASSETS		
		1. Non-current Assets		1. Non-current Assets		
		(a) Fixed Assets		(a) Fixed Assets		
		(b) Non-current investments		(b) Non-current investments		
		(c) Long term Loan & advances		(c) Long term Loan & advances		
		(d) Other non-current assets		(d) Other non-current assets		
		Sub-total -Non-current assets		Sub-total -Non-current assets		
		2. Current assets		2. Current assets		
		(a) Current Investments		(a) Current Investments		
		(b) Inventories		(b) Inventories		
		(c) Cash & Cash equivalents		(c) Cash & Cash equivalents		
		(d) Short term loans & advances		(d) Short term loans & advances		
		(e) Other current assets		(e) Other current assets		
		Sub-total-Current Assets		Sub-total-Current Assets		
		TOTAL ASSETS		TOTAL ASSETS		
		2509.36		2484.68		
		On behalf of the Board		On behalf of the Board		
		S. Sivakumar		S. Sivakumar		
		Director		Director		

